ALBANY CONVENTION CENTER AUTHORITY Statement of Net Position As of July 31, 2024

| ASSETS Current Assets Checking/Savings Cash and Cash Equivalents 10,767,887 7,143,209 3,624,879 50,0 1030 Cash and Cash Equivalents 10,767,887 7,143,209 3,465,111 43,1 1030 12,1 1030 12,1 1030 12,1 1030 12,1 1030 12,1 1030 12,1 1030 12,1 1030 12,1 1030 13,1 | | | | | |
|--|-------------------------------------|---------------------------------------|---------------|-------------|---|
| Current Assets Checking/Savings Cash and Cash Equivalents Total Copilal Blank 1007 - Cash - ACC (CIMG Operations) 1109 - Cash - ACC (CIMG Operations) 1100 - Cash - ACC (CIMG Operations) 1100 - Ca | | July 31, 2024 | July 31, 2023 | \$ Change | % Change |
| Cash and Cash Equivalents | | | | | |
| Cash and Cash Equivalents | | | | | |
| Total Capital Bank 1007-Cash - ACC (MRG Operations) 1007-Cash - ACC (MRG Operations) 1008 - Petty Cash 1009 - Petty Cash | • • | | | | |
| 1007 - Cash - ACC (SMG Operations) 224, 822 944,390 (129,568) -13.5 1580 - Petty Cash 200 200 3.495,111 443.1 Total Cash and Cash Equivalents 11,592,998 5,097,788 3,495,111 43.1 Receivable, Net 1592,998 5,097,788 3,495,111 43.1 Receivable, Net 1592,998 2,999,798 3,495,111 43.1 Receivable, Net 1592,998 2,999,90 2,999,94 1.08 1146 - Albanya, Plat Center Receivables 500,694 239,800 260,694 1.08 Total Accounts Receivable 500,694 239,800 260,694 1.08 Total Current Assets 141,691 227,000 729,000 (402,000) 5-51,192 1220 - Prepaid Other 4,800 16,216 (11,146) -70 1225 - Prapaid-Acc Operations 85,742 55,327 31,415 56,70 1400 - Deferred Outflow of Resources 94,947 55,199 (252 40.3 Total Current Assets 12,224,225 91,257,469 33,73,157 36,47 Total Current Assets 12,224,225 9,255,469 33,73,157 36,47 Total Current Assets 12,224,225 9,255,469 33,73,357 38,47 Total Current Assets 1500 - ACCA Furniture & Equipment 411,491 315,057 96,435 30,60 1615 - Bulling improvements 436,999 383,002 53,397 13,8 1620 - ACCA Furniture & Fixtures 1,787,254 1,714,591 7,262 4,2 1640 - Web Development 82,699 383,002 53,397 13,8 1620 - ACC Furniture & Fixtures 1,787,254 1,714,591 7,265 4,2 1640 - Web Development 8,000 8,000 7,000,000 7,000,000 1650 - Land Wallway (Donated Asset) 76,000 70,000,000 70,000,000 1650 - Land Wallway (Donated Asset) 76,000 70,000,000 70,000,000 1650 - Land Wallway (Donated Asset) 76,000 70,000,000 70,000,000 1650 - Land Land Land Land Land Land Land Land | | 10,767,887 | 7,143,208 | 3,624,679 | 50.74% |
| Total Cash and Cash Equivalents 11,592,905 10,907,908 3,495,111 43.1 Total Canceling/Savings 1,1952,905 8,097,798 3,495,111 43.1 Accounts Receivable, Net 1116 - Albany Capital Center Receivables 1118 - Albany Capital Center Receivables 1108 - Bount Savings 1108 - Bount Savings 1108 - Bount Savings 1108 - Bount Savings 1109 | 1007 - Cash - ACC (SMG Operations) | | 954,390 | (129,568) | -13.58% |
| Total Checking/Savings | 1050 ⋅ Petty Cash | | | <u> </u> | 0.0% |
| Accounts Receivables, Net 1106 - Albany Capital Center Receivables 108 1106 - Albany Capital Center Receivables 500,694 239,800 260,894 108 | Total Cash and Cash Equivalents | | 8,097,798 | | 43.16% |
| Receivables, Net | | 11,592,908 | 8,097,798 | 3,495,111 | 43.16% |
| 1116 - Albany Capital Center Receivables 500,094 239,800 280,894 108 Total Accounts Receivables, Net 500,094 239,800 280,894 108 Total Accounts Receivable 500,094 239,800 280,894 108 Total Accounts Receivable 500,094 239,800 280,894 108 Total Accounts Accounts Payable 108 109 | | | | | |
| Total Receivables, Met | | E00 604 | 220 000 | 200 004 | 108.8% |
| Total Accounts Receivable | • • | | | | 108.8% |
| 1160 - Use from Albany Co. (Occupancy Tax) 327.000 729.000 (402.000 5-5.5 1220 - Prepaid Insurance - ACCA 5-2.334 52.129 206 0.3 1220 - Prepaid Other 4.800 16.216 (11.416) -70 1253 - Prepaid Other 4.800 16.216 (11.416) -70 1253 - Prepaid Other 6.800 6.5190 (252 -0.3 1400 - Delevera Outliftow of Resources 64.047 65.190 (322.046) -41.6 7014 (11.65 -70 | • | | | | 108.8% |
| 1220 - Prepaid Chere 4,000 16,216 (11,416) -70 1283 - Prepaid ACC Operations 86,742 55,337 31,415 56,7 1400 - Deferred Dutflow of Resources 64,947 66,199 (252) -9.3 Total Other Current Assets 535,823 917,871 (382,048) -416 Total Current Assets 12,629,426 9,255,469 3,373,957 36,4 Fixed Assets 12,629,426 9,255,469 3,373,957 36,4 Fixed Assets 1600 - ACCA Furniture & Equipment 411,491 316,057 68,435 30,6 1613 - Fixed Assets-ACC Operations 179,059 179,059 - 0,0 1614 - Building improvements 438,999 383,002 53,337 13,9 1520 - ACC Furniture & Fixtures 1,787,254 1,714,591 72,662 42,2 1640 - Web Development 82,400 82,400 72,662 42,2 1640 - Web Development 82,400 82,400 72,662 42,2 1640 - Web Development 82,400 82,400 72,662 42,2 1681 - Royal - Fixtures 133,552 102,333 31,244 30,5 1681 - Royal - Fixtures 133,552 102,333 31,244 30,5 1680 - Projects in Process 133,552 102,333 31,244 30,5 1680 - Projects in Process 133,552 102,333 31,244 30,5 1680 - Royal - Ro | | 000,004 | 200,000 | 200,004 | 100.070 |
| 1220 - Prepald Insurance - ACCA 52,334 52,129 206 0.3 1260 - Prepald Other 4,800 16,216 (11,16) -70 1263 - Prepald ACC Operations 86,742 55,337 31,415 56,7 1400 - Deferred Outflow of Resources 64,947 65,199 (252) -9.3 Total Other Current Assets 535,823 917,671 (382,046) -416 Total Current Assets 12,629,426 9,255,469 3,373,957 36,4 16,000 16,000 16,000 16,000 17,000 16,000 16,000 17,000 16,0 | | 327,000 | 729,000 | (402,000) | -55.14% |
| 1253 - Prepald-ACC Operations | | | | • • | 0.39% |
| 1400 - Deferred Outflow of Resources 54,947 56,199 (252) -0.3 Total Current Assets 12,529,426 9,255,469 3,373,957 36.4 Total Current Assets 12,529,426 9,255,469 3,373,957 36.4 Fixed Assets 1600 - ACCA Furniture & Equipment 411,491 315,057 96,435 30.6 1610 - Resultiding Improvements 436,999 336,802 53,397 13.9 1615 - Building Improvements 436,999 336,802 53,397 13.9 1620 - ACC Furniture & Fixtures 1,787,254 1,74,591 72,802 4.2 1640 - Wab Development 82,400 82,400 72,802 4.2 1640 - Wab Development 82,400 82,400 70,000 700,00 | | 4,800 | 16,216 | (11,416) | -70.4% |
| Total Other Current Assets | | | | | 56.78% |
| Total Current Assets Fixed Assets Capital Assets Capital Assets Capital Assets 1800- ACCA Furniture & Equipment 1800- ACCA Furniture & Equipment 1800- ACCA Furniture & Equipment 1813- Fixed Assets-ACC Operations 179,059 179,059 179,059 179,059 179,059 179,059 179,059 179,059 179,059 179,059 179,059 179,059 179,059 1820- ACC Furniture & Fixtures 1,787,254 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,24 1,714,591 7,2602 4,200 1,859- Land 1,970,0381 1,97 | | | | | -0.39% |
| Fixed Assets | | | | | -41.62% |
| Capital Assets | | 12,629,426 | 9,255,469 | 3,373,957 | 36.45% |
| 1600 - ACCA Furniture & Equipment 411,491 315,057 96,435 30.6 1613 - Etiked Assets-ACC Operations 179,059 179,059 3.3,002 53.397 13.9 1620 - ACC Furniture & Erixtures 1,787,254 1,714,591 72,662 4.2 1640 - Web Development 82,400 82,400 - 0.0 0.0 1650 - Land 4,070,381 4,070,381 - 0.0 0.0 1651 - Mozzanine 525,775 525,77 | | | | | |
| 1915 - Fixed Assets-ACC Operations 179,059 378,060 35.3 37 13.9 1915 - Building improvements 436,999 383,602 53.3 13.9 1920 - ACC Furniture & Fixtures 1,767,254 1,714,591 72,662 4.2 1860 - Web Development 22,400 82,400 - 0.0 1860 - Land 4,070,381 4,070,381 - 0.0 1861 - Howard St. Walkway (Donated Asset) 700,000 700,000 - 0.0 1861 - Howard St. Walkway (Donated Asset) 700,000 700,000 - 0.0 1861 - Howard St. Walkway (Donated Asset) 700,000 700,000 - 0.0 1861 - Projects in Process 133,552 102,338 31,244 30.5 1870 - Capital Center Building 74,497,369 74,497,16 6,653 0.0 1880 - Less - Accumulated Depreciation (16,670,888) (14,463,191) (2,207,697) -15.2 Total Capital Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Fixed Assets 66,153,422 68,100,727 (1,947,306) -2.8 TOTAL ASSETS 78,782,847 77,356,196 1,426,851 1.8 LIABILITIES & EQUITY Liabilities | | 411 491 | 315.057 | 96 435 | 30.61% |
| 1816 - Building improvements 436,999 383,802 53,397 13.9 1820 - ACC Furniture & Fixtures 1,787,254 1714,591 72,682 4.2 1840 - Web Development 82,400 82,400 - 0.0 1850 - Land 4,070,381 4,070,381 - 0.0 1861 - Howard St. Walkway (Donated Asset) 700,000 700,000 - 0.0 1861 - Mezzanine 525,775 525,775 525,775 - 0.0 1860 - Projects in Process 133,582 102,338 31,244 30.5 1860 - Research | | · · · · · · · · · · · · · · · · · · · | · | 50,455 | 0.0% |
| 1820 - ACC Furniture & Fixtures 1,767,254 1,714,591 72,662 4.2 1840 Web Development 8.2,400 82,400 - 0.0 1860 - Land 4,070,381 4,070,381 - 0.0 1861 - Mezzanine 525,775 525,775 - 0.0 1861 - Mezzanine 525,775 525,775 - 0.0 1860 - Projects in Process 133,552 102,338 31,244 30.5 1870 - Capital Center Building 74,497,369 74,497,16 6,653 0.0 1860 - Less - Accumulated Depreciation (16,670,888) (14,463,191) (2,207,697) -15.2 Total Capital Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Fixed Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Fixed Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Capital Center Payable 77,7356,186 14,28,551 -1.8 Total 2000 - Accounts Payable 8,286 19,941 (11,555) -58.4 2003 - Albany Capital Center Payables 184,164 91,812 82,352 100.5 Total Cacounts Payable 192,450 111,753 80,697 72.2 Credit Cards 2006 - Capital Bank Credit Card 492 - 492 100. Credit Cards 492 - 4 | | | | 53,397 | 13.92% |
| 1850 Land 4,070,381 4,070,381 | | | | • | 4.24% |
| 1812 Howard St. Walkway (Donated Asset) 700,000 700,000 . | 1640 · Web Development | 82,400 | 82,400 | | 0.0% |
| 1861 Mezzanine 525,775 525,775 5.00 1860 Projects in Process 133,582 102,338 31,244 30.5 1870 Capital Center Building 74,497,399 74,490,716 6,653 0.00 1880 Less Accumulated Depreciation (16,670,888) (14,463,191) (2,207,697) -15.2 Total Capital Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Fixed Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Fixed Assets 78,782,847 77,356,196 1,426,651 1.8 | 1650 · Land | 4,070,381 | 4,070,381 | - | 0.0% |
| 1860 - Projects in Process 133,582 102,338 31,244 30.5 1870 - Capital Center Building 74,497,369 74,497, | | | | - | 0.0% |
| 1870 - Capital Center Building | | · · | · | - | 0.0% |
| 1680 - Less - Accumulated Depreciation (16,670,888) (14,463,191) (2,207,697) -15.2 Total Capital Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Fixed Assets 66,153,422 68,100,727 (1,947,306) -2.8 Total Capital Assets 78,782,847 77,366,196 1,426,651 1.8 | | | | • | 30.53% |
| Total Capital Assets | | | | • | 0.01% |
| Total Fixed Assets 66,153,422 68,100,727 (1,947,306) -2.8 TOTAL ASSETS 78,782,847 77,356,196 1,426,651 1.8 | · · | | | | -13.20% |
| TOTAL ASSETS 78,782,847 77,356,196 1,426,651 1.8 | • | | | | -2.86% |
| LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 8,286 19,941 (11,655) -58,4 2003 · Albany Capital Center Payables 184,164 91,812 92,352 100.5 Total Accounts Payable 192,450 111,753 80,697 72.2 Credit Cards 2000 · Capital Bank Credit Card 492 - 492 100. Credit Cards 492 - 492 100. Credit Cards 2100 · Pension contribution payable 2100 · Pension contribution payable 907 4,157 (3,250) 100. Accrued Expense 2201 · Accrued Expense Accrued Ex | | | | | 1.84% |
| Liabilities Current Liabilities Accounts Payable S. 286 19.941 (11,655) -58.4 | | | | | *************************************** |
| Liabilities Current Liabilities Accounts Payable 8,286 19,941 (11,655) -58.4 2003 - Albany Capital Center Payables 184,164 91,812 92,352 100.5 Total Accounts Payable 192,450 111,753 80,697 72.2 Credit Cards 492 - 492 100.0 Credit Cards Other Current Liabilities 492 - 492 100.0 2100 - Pension contribution payable 907 4,157 (3,250) 0.1 2100 - Pension contribution payable 907 4,157 (3,250) 0.0 2100 - Pension contribution payable 907 4,157 (3,250) 0.0 Accrued Expense 10,259 10,845 (587) -5.4 2301 - Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 - Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 - Accrued Expenses 164,904 108,692 56,212 51.7 2411 - De | | July 31, 2024 | July 31, 2023 | \$ Change | % Change |
| Current Liabilities Accounts Payable S. 286 19.941 (11.655) -58.4 | | | • | | |
| Accounts Payable 8,286 19,941 (11,655) -58.4 | | | | | |
| Total 2000 - Accounts Payable 8,286 19,941 (11,655) -58.4 | | | | | |
| 2003 - Albany Capital Center Payables 184,164 91,812 92,352 100.5 | | 8.286 | 19.941 | (11.655) | -58.45% |
| Total Accounts Payable | | | | | 100.59% |
| 2060 · Capital Bank Credit Card 492 - 492 100. Credit Cards 492 - 492 100. Other Current Liabilities 2100 · Pension contribution payable 2100 · Pension contribution payable 8 2102 · NYS Deferred Compensation 907 4,157 (3,250) 0.0 2100 · Pension contribution payable 907 4,157 (3,250) 100. Accrued Expense 2301 · Accrued Payroll & Benefits · ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,788 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16. Total Liabilities 949,013 759,054 | | | | | 72.21% |
| Credit Cards 492 - 492 100.0 Other Current Liabilities 2100 · Pension contribution payable 907 4,157 (3,250) 0.0 2100 · Pension contribution payable 907 4,157 (3,250) 100.3 Accrued Expense 2301 · Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24.3 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82,7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.4 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Equity 3010 · Net Assets <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | |
| Other Current Liabilities 2100 · Pension contribution payable 907 4,157 (3,250) 0.0 2100 · Pension contribution payable 907 4,157 (3,250) 100.0 Accrued Expense 2301 · Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.4 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) | 2060 · Capital Bank Credit Card | | <u>-</u> | | 100.0% |
| 2100 · Pension contribution payable 907 4,157 (3,250) 0.0 2100 · Pension contribution payable 907 4,157 (3,250) 100.3 Accrued Expense 2301 · Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.4 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Total Labilities 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity | | 492 | - | 492 | 100.0% |
| 2102 · NYS Deferred Compensation 907 4,157 (3,250) 0. 2100 · Pension contribution payable 907 4,157 (3,250) 100.0 Accrued Expense 2301 · Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.6 Total Liabilities 949,013 759,054 189,958 25.0 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity <t< td=""><td></td><td></td><td></td><td></td><td></td></t<> | | | | | |
| 2100 · Pension contribution payable 907 4,157 (3,250) 100.00 Accrued Expense 2301 · Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.6 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.6 | | 007 | 4 157 | (2.250) | 0.0% |
| Accrued Expense 2301 · Accrued Payroll & Benefits-ACCA 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.00 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.77 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24.7 2801 · Deferred Inflow of resources 12,670 73,522 802 · Net Pension Liability 121,123 93,392 27,731 29.60 Total Current Liabilities 756,071 647,301 108,770 16.6 Total Current Liabilities 949,013 759,054 189,958 25.00 Total Liabilities 949,013 759,054 189,958 25.00 Total Liabilities 949,013 759,054 189,958 15.00 Total Liabilities 949,013 759,054 189,958 15.00 Total Liabilities 949,013 77,663,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.87 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | | | | 100.0% |
| 2301 · Accrued Payroll & Benefits-ACCA 10,259 10,845 (587) -5.4 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.0 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.7 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.6 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | 307 | 4,137 | (3,230) | 100.078 |
| 2304 · Accrued Expenses ACC 154,645 97,847 56,798 58.00 Total 2300 · Accrued Expense 164,904 108,692 56,212 51.77 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24. 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82,7 2802 · Net Pension Liability 121,123 93,392 27,731 29.69 Total Other Current Liabilities 756,071 647,301 108,770 16.0 Total Liabilities 949,013 759,054 189,958 25.00 Total Liabilities 77,563,282 76,414,093 1,149,189 1,5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.80 Total Equity 77,833,833 76,597,139 1,236,693 1 | | 10 259 | 10.845 | (587) | -5.41% |
| Total 2300 · Accrued Expense 164,904 108,692 56,212 51.77 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24.2 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.6 Total Other Current Liabilities 756,071 647,301 108,770 16.4 Total Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | | | | 58.05% |
| 2411 · Deferred Revenue ACC 456,467 367,538 88,929 24.2 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.69 Total Other Current Liabilities 756,071 647,301 108,770 16.4 Total Current Liabilities 949,013 759,054 189,958 25.03 Total Liabilities 949,013 759,054 189,958 25.03 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) in Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | | | | 51.72% |
| 2801 · Deferred Inflow of resources 12,670 73,522 (60,852) -82.7 2802 · Net Pension Liability 121,123 93,392 27,731 29.69 Total Other Current Liabilities 756,071 647,301 108,770 16.6 Total Current Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8° Total Equity 77,833,833 76,597,139 1,236,693 1.6° | | | | | 24.2% |
| Total Other Current Liabilities 756,071 647,301 108,770 16.0 Total Current Liabilities 949,013 759,054 189,958 25.0 Total Liabilities 949,013 759,054 189,958 25.0 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | 2801 · Deferred Inflow of resources | 12,670 | 73,522 | (60,852) | -82.77% |
| Total Current Liabilities 949,013 759,054 189,958 25,03 Total Liabilities 949,013 759,054 189,958 25,03 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1,50 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.83 Total Equity 77,833,833 76,597,139 1,236,693 1,62 | 2802 · Net Pension Liability | | 93,392 | 27,731 | 29.69% |
| Total Liabilities 949,013 759,054 189,958 25.03 Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) in Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | | | | 16.8% |
| Equity 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) in Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | | | | 25.03% |
| 3010 · Net Assets 77,563,282 76,414,093 1,149,189 1.5 Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | 949,013 | 759,054 | 189,958 | 25.03% |
| Increase (Decrease) In Net Assets 270,550 183,046 87,504 47.8 Total Equity 77,833,833 76,597,139 1,236,693 1.62 | • | 77 562 202 | 70 414 000 | 1 140 100 | 1.5% |
| Total Equity 77,833,833 76,597,139 1,236,693 1.62 | | | | | 47.81% |
| | | | | | 1.62% |
| TOTAL LIABILITIES & EQUITY 78.782.845 77.356.194 1.426.651 1.8/ | TOTAL LIABILITIES & EQUITY | 78,782,845 | 77,356,194 | 1,426,651 | 1.84% |

^{***}These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.

They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.***

ALBANY CONVENTION CENTER AUTHORITY Statement of Net Position 2024 vs 2023 Comparison

| | July 2024 | July 2023 | \$ Change | % Change |
|--|------------|------------|------------|----------|
| ASSETS | - | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Cash and Cash Equivalents | 11,592,908 | 8,097,798 | 3,495,111 | 43.16% |
| Total Checking/Savings | 11,592,908 | 8,097,798 | 3,495,111 | 43.16% |
| Accounts Receivable | | | | |
| Receivables, Net | 500,694 | 239,800 | 260,894 | 108.8% |
| Total Accounts Receivable | 500,694 | 239,800 | 260,894 | 108.8% |
| Other Current Assets | | | | |
| 1401 · Deferred outflow GASB75 | 5,475 | 0 | 5,475 | 100.0% |
| 1400 - Deferred Outflow of Resources | 59,472 | 65,199 | -5,727 | -8.78% |
| 1150 · Due from Albany Co. (Occ Tax) | 327,000 | 729,000 | -402,000 | -55.14% |
| 1220 · Prepaid Insurance | 52,334 | 52,129 | 206 | 0.39% |
| 1250 · Prepaid Other | 4,800 | 16,216 | -11,416 | -70.4% |
| 1253 · Prepaid-SMG Operations | 86,742 | 72,642 | 14,100 | 19.41% |
| Total Other Current Assets | 535,823 | 935,186 | -399,363 | -42.7% |
| Total Current Assets | 12,629,426 | 9,272,784 | 3,356,642 | 36.2% |
| Fixed Assets | | | | |
| Capital Assets | 66,153,422 | 68,100,727 | -1,947,306 | -2.86% |
| Total Fixed Assets | 66,153,422 | 68,100,727 | -1,947,306 | -2.86% |
| TOTAL ASSETS | 78,782,847 | 77,373,511 | 1,409,336 | 1.82% |
| LIABILITIES & EQUITY | • | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 2000 - Accounts Payable | 8,286 | 19,941 | -11,655 | -58.45% |
| 2003 · Accounts Payable-ACC Operations | 184,164 | 91,812 | 92,352 | 100.59% |
| Total Accounts Payable | 192,450 | 111,753 | 80,697 | 72.21% |
| Credit Cards | | | | |
| 2060 · Capital Bank Credit Card | 492 | | 492 | 100.0% |
| Credit Cards | 492 | 0 | 492 | 100.0% |
| Other Current Liabilities | | | | |
| 2802 · Net Pension Liability | 121,123 | 93,392 | 27,731 | 29.69% |
| 2801 · Deferred Inflow of resources | 12,670 | 73,522 | -60,852 | -82.77% |
| 2100 · Pension contribution payable | 907 | 4,157 | -3,250 | -78.18% |
| 2300 · Accrued Expense | 164,904 | 108,692 | 56,212 | 51.72% |
| 2411 · Deferred Revenue SMG | 456,467 | 367,538 | 88,929 | 24.2% |
| Total Other Current Liabilities | 756,563 | 647,301 | 109,262 | 1 |
| Total Current Liabilities | 949,013 | 759,054 | 189,958 | 25.03% |
| Total Liabilities | 949,013 | 759,054 | 189,958 | 25.03% |
| Equity | | | | |
| 3010 · Net Assets (Deficit) | 77,563,282 | 76,414,093 | 1,149,189 | 1.5% |
| Increase (Decrease) in Net Assets | 270,550 | 183,046 | 87,504 | 47.81% |
| Total Equity | 77,833,833 | 76,597,139 | 1,236,693 | 1.62% |
| TOTAL LIABILITIES & EQUITY | 78,782,845 | 77,356,194 | 1,426,651 | 1.84% |

^{***}These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.

They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.***

ALBANY CONVENTION CENTER AUTHORITY Statement of Revenue, Expenses and Changes in Net Position July 2024

| | July 2024 | Budget | % of Budget | Jan 24-YTD | YTD Budget | % of Budget | Annual Budget | Jan-July 23 |
|---|---|--------------------|-------------|------------------------|--------------|-------------|------------------------|------------------------|
| Albany Capital Center (ACC) Ordinary Income/Expense | | | | • | | | • | |
| Income | | | | | | | | |
| Operating Revenues | | | | | | | | |
| 4007 · ACC Income | | | | | | | | |
| 4807j · ACC - Electrical Income | 2,227.00 | 0.00 | 100.0% | 32,354.00 | 32,900.00 | 98.34% | 25,200.00 | 25,748.00 |
| 4007i · ACC - Booth Rental Income | 0.00 | | | 1,678.00 | | | | 1,415.00 |
| 4007g · ACC - F&B Catering Income | 26,317.00 | 13,300,00 | 197.87% | 538,778.00 | 424,346.00 | 126.97% | 773,415.00 | 406,148.00 |
| 4007f · ACC - Parking Income | 7,450.00 | 9,700.00 | 76.8% | 103,134.00 | 73,470.00 | 140.38% | 103,156.00 | 71,792.00 |
| 4007e · ACC - Audio Visual Income | 0.00 | 2,500,00 | 0.0% | 100,642.00 | 105,750.00 | 95.17% | 183,200.00 | 79,341.00 |
| 4007d · ACC - Advertising Income | 6,617.00 | 0.00 | | 65,158.00 | 0.00 | | 93,996.00 | 48,998.00 |
| 4007h - ACC - Direct Event Income | 14,975.00 | 27,500.00 | 54.46% | 4,691.00 | 166,978.00 | 2.81% | 213,053.00 | 87,153.00 |
| 4007a · ACC - Other Income | 31,113.00 | 10,750.00 | 289.42% | 108,946.00 + | 84,000.00 | 129.7% | 153,850 | 41,004.00 |
| Total 4007 - ACC Income | 88,699 | 63,750 | 139,14% | 955,381 | 887,444 | 107.66% | 1,545,870 | 761,599 |
| Total Operating Revenues | 88,699 | 63,750 | 139.14% | 955,381 | 887,444 | 107.66% | 1,545,870 | 761,599 |
| Expense | | | | | | | | |
| Operating Expenses | | | | | | | | |
| 7100 · Albany Capital Center Expenses | | | | | | | | |
| 7120 · ACC | | | | | | | | |
| 7120k · Supplies (ACC) | 2,932.00 | 0.00 | 100.0% | 9,908.00 | 6,500.00 | 152.43% | <u> </u> | -180.00 |
| 7120j · Operations Expense (ACC) | 4,578.00 | 5,667.00 | 80.78% | 9,454.00 | 45,669.00 | 20.7% | 94,104.00 | -100.00 |
| 7120i - Depreciation Expense | 1,067.00 | 1,667.00 | 55.1679 | 8,204.00 | 11,669.00 | 20.176 | 20,004.00 | 11,822.00 |
| 7120a · Salaries and Beneiffs (ACC) | 132,616.00 | 124,490.00 | 106.53% | 877,107.00 | 860,819.00 | 101.89% | 1,483,250.00 | 860,385.00 |
| 7120b - G&A (ACC) | 17,786.00 | 19,741.00 | 90.1% | 163,634.00 | 158,399.00 | 103.31% | 262,843.00 | 174,286.00 |
| 7120c · Repairs and Maint (ACC) | 23,535.00 | 24,488.00 | 96.11% | 192,776.85 | 171,408.00 | 112.47% | 293,850.00 | 153,830.00 |
| 7120d - Insurance (ACC) | 7,165.00 | 4,446.00 | 161.16% | 31,123.00 | 31,122.00 | 100.0% | 53,352.00 | 26,552.00 |
| 7120e · Utilities (ACC) | 30,595.00 | 25,359.00 | 120.65% | 164,900.00 | 178,213.00 | 92.53% | 304,308.00 | 150,504.00 |
| 7120f - Other Expense (ACC) | 0.00 | 0.00 | 0.0% | 37,152.00 | 0.00 | 100.0% | 20,000.00 | 47,873.00 |
| 7120g · Management Fee (ACC) | 17,342.00 | 8,823.00 | 196.55% | 69,363.00 | 61,761.00 | 112.31% | 105,876.00 | 58,450.00 |
| Total Expense | 237,616 | 214,681 | 110.68% | 1,563,622 | 1,525,560 | 102.5% | 2,637,587 | 1,483,522 |
| = | -148,917 | -150,931 | 98,67% | (608,241) | (638,116) | 95.32% | {1,091,717} | (721,923) |
| | | | | | | | | <u></u> |
| Albany Convention Center Authority (ACCA) Ordinary Inc. | July 2024 | Budget | % of Budget | Jan 24-YTD | Dudnot | N of Sudant | Annual Dudget | fan hili 22 |
| | July 2024 | Budget | % or Budget | Jan 24-1 10 | Budget | % of Budget | Annual Budget | Jan-July 23 |
| Income Constitute Revenues | | | | | | | | |
| Operating Revenues | EC 4 700 0F | 107 000 00 | 470 700/ | 0.040.050.04 | 4 670 500 50 | 440.000 | 4 440 400 | 2 400 600 77 |
| 4100 · Hotel Occupancy Tax | 564,782.85 | 327,000.00 | 172.72% | 2,348,953.84 | 1,979,000.00 | 118.69% | 4,020,000 | 2,429,620.77 |
| 4800 · Interest Income 4900 · Other Income | 18,804.44 | 8,025.00 | 234,32% | 163,365.19 | 56,175.00 | 290.82% | 96,300 | 77,663.48 |
| - | 502 507 | 205.005 | 474.600 | 90.00 | 0.005.475 | | | |
| Total Operating Revenues Total Income | 583,587 583,587 | 335,025 335,025 | 174.19% | 2,512,409 2,512,409 | 2,035,175 | 123.45% | 4,116,300 4,116,300 | 2,507,284 2,507,284 |
| | *************************************** | 550,525 | | 2012 | 2,000,110 | 120.4070 | 4,110,000 | 2,001,201 |
| Expense | | | | | | | | |
| Operating Expenses | ~~~~ | | | | | | | |
| 7450 · Insurance | 7,383.34 | 10,000.00 | 73.83% | 68,822.50 | 70,000.00 | 98.32% | 120,000.00 | 68,854.09 |
| 5100 · Salary/Wages | 17,338.65 | 10,354.00 | 167,46% | 98,612.37 | 77,655.00 | 126.99% | 134,602.00 | 79,017.21 |
| 5200 · Fringe Benefits | 4,456.08 | 1,276.08 | 349.2% | 27,449.09 | 9,626.60 | 285.14% | 38,421.00 | 12,874.53 |
| 7400 · Administrative | 1,225.62 | 2,232.00 | 54.91% | 24,401.26 | 19,314.00 | 126.34% | 29,574.00 | 4,439.42 |
| 6200 · Professional Fees | 30,264.27 | 17,500.00 | 172.94% | 133,724.69 | 142,500.00 | 93.84% | 230,000 | 87,216.70 |
| 7010 - Advertising | 2,700 | 0 | | 4,711 | - | | | • |
| 7101 · ESD Walkway Operations | 0 | 10,000 | 0.0% | - | 70,000 | 0.0% | 120,000 | <u>-</u> |
| 7100 - Albany Capital Center Expenses | | | | | | | | 500 |
| 7600 · Public Relations | 1,920.00 | 2,138.00 | 89.8% | 20,869.49 | 14,966.00 | 139.45% | 25,656 | 23,995.28 |
| 8000 · Depreciation & Amortization | 175,167 | 195,850 | 89.44% | 1,255,027.89 | 1,384,934.00 | 91.95% | 2,345,184 | 1,325,418.01 |
| Total Operating Expenses | 240,455 | 249,350 | 96.43% | 1,633,618 | 1,768,996 | 92.35% | 3,043,437 | 1,602,315 |
| Total Operating Expenses | 240,455 | 249,350 | 96.43% | 1,633,618 | 1,768,996 | 92.35% | 3,043,437 | 1,602,315 |
| otal Albany Convention Center Authority (ACCA) Net Ord | 343,133 | 85,675 | 400,51% | 878,791 | 266,179 | 330,15% | 1,072,863 | 904,969 |
| Total ACC & ACCA Net Ordinary Income (Loss) | 194,215 | -65,256 | -297.62% | 270,550 | (371,937) | -72.74% | (18,854) | 183,046 |
| | | | | | | | | |

Net Position (Beginning of Period) 77,639,617

Net Position (End of Period) 77,833,833

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