

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY ADOPTING ITS 2025 OPERATING BUDGET**

SEPTEMBER 27, 2024

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to do all things necessary, convenient or desirable, including ancillary and incidental activities, to carry out its purposes and for the exercise of its powers; and

WHEREAS, the Authority prepares annual projections of its operating revenues and expenses in the form of an annual budget; and

WHEREAS, pursuant to the NYS Public Authorities Accountability Act of 2005, as amended, the Authority is required to submit its operating budget to the NYS Authorities Budget Office by October 1; and

WHEREAS, the Authority hereby desires to adopt an operating budget for the 2025 fiscal year;

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby adopts the attached 2025 Operating Budget, which may be modified and approved by the Board from time to time throughout the fiscal year.

This resolution shall take effect immediately.