

14-24

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY CONVENTION
CENTER AUTHORITY AUTHORIZING AN EXPANSION OF THE SCOPE OF WORK FOR
THE HVS MARKET STUDY**

AUGUST 1, 2024

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York (the “Facility”); and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to contract for services of professional consultants, advisors and contractors, and to do all things necessary, convenient or desirable to carry out its purposes and for the exercise of its powers; and

WHEREAS, pursuant to Resolution No. 8-24 dated March 28, 2024, the Authority re-engaged HVS International to update its 2021 market study of the convention center facility; and

WHEREAS, in addition to identifying the strengths, opportunities, and weaknesses of the Facility and the hospitality industry, the Authority now desires to expand the scope to include an analysis related to a dedicated hotel; and

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby authorizes the Executive Director to amend the Authority’s existing agreement with HVS International for an updated 2021 market study for the purpose of expanding the scope of services to also include an analysis of the impacts of a dedicated hotel, in an amount not to exceed \$25,000.00; and

FURTHER, BE IT RESOLVED the Executive Director of the Authority is hereby authorized and directed for and in the name and on behalf of the Authority to do all acts and things required to implement this resolution.

This resolution shall take effect immediately.