## ALBANY CONVENTION CENTER AUTHORITY Statement of Net Position As of September 30, 2024

	September 30, 2024	September 30, 2023	\$ Change	% Change
ASSETS				
Current Assets Checking/Savings				
Cash and Cash Equivalents				
Total Capital Bank	10,224,812	6,950,899	3,273,913	47.1%
1007 · Cash - ACC (SMG Operations)	605,516	827,151	(221,635)	-26.8%
1050 · Petty Cash	200	200		0.0%
Total Cash and Cash Equivalents	10,830,528	7,778,250	3,052,278	39.24%
Total Checking/Savings	10,830,528	7,778,250	3,052,278	39.24%
Accounts Receivable, Net				
Receivables, Net	474.004	240.462	402.000	E0 709/
1116 · Albany Capital Center Receivables	474,361 474,361	310,462 310,462	163,899	52.79% 52.79%
Total Receivables, Net Total Accounts Receivable	474,361	310,462	163,899	52.79%
Other Current Assets	474,301	310,402	103,033	JZ.1 0 / 0
1150 · Due from Albany Co. (Occupancy Tax)	1,082,500	1,484,500	(402,000)	-27.08%
1220 · Prepaid Insurance - ACCA	37,568	35,252	2,315	6.57%
1250 · Prepaid Other	-	7,200	(7,200)	-100.0%
1253 · Prepaid-ACC Operations	68,498	66,441	2,057	3.1%
1400 · Deferred Outflow of Resources	64,947	65,199	(252)	-0.39%
Total Other Current Assets	1,253,513	1,658,593	(405,080)	-24.42%
Total Current Assets	12,558,402	9,747,304	2,811,097	28.84%
Fixed Assets Capital Assets				
1600 - ACCA Furniture & Equipment	429,901	315,057	114,845	36.45%
1613 · Fixed Assets-ACC Operations	179,059	179,059	***************************************	0.0%
1615 · Building Improvements	961,884	383,602	578,282	150.75%
1620 · ACC Furniture & Fixtures	1,787,254	1,722,537	64,717	3.76%
1640 · Web Development	82,400	82,400	-	0.0%
1650 · Land	4,070,381	4,070,381	-	0.0%
1612 · Howard St. Walkway (Donated Asset)	700,000	700,000	-	0.0%
1661 · Mezzanine	525,775	525,775	-	0.0%
1660 · Projects in Process	633,582	108,853	524,729	482.05% 0.01%
1670 - Capital Center Building 1680 - Less - Accumulated Depreciation	74,497,369 (17,023,193)	74,490,716 (14,843,341)	6,653 (2,179,852)	-14.69%
Total Capital Assets	66,844,412	67,735,038	(890,626)	-1.32%
Total Fixed Assets	66,844,412	67,735,038	(890,626)	-1.32%
TOTAL ASSETS	79,402,813	77,482,342	1,920,471	2.48%
· · · · · · · · · · · · · · · · · · ·				
	September 30, 2024	September 30, 2023	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Total 2000 · Accounts Payable	635,115	2,943	632,172	21,479.36%
2003 · Albany Capital Center Payables Total Accounts Payable	121,168	85,023	36,145	42.51% 759.74%
Credit Cards	756,283	87,966	668,317	739.7470
2060 · Capital Bank Credit Card	4,061	_	4,061	100.0%
Credit Cards	4,061	<del></del>	4,061	100.0%
Other Current Liabilities	,,,,,		-,	
2100 · Pension contribution payable				
2102 · NYS Deferred Compensation	740_	7,938	(7,198)	0.0%
2100 · Pension contribution payable	740	7,938	(7,198)	100.0%
Accrued Expense				
2301 · Accrued Payroll & Benefits-ACCA	11,572	8,684	2,888	33.26%
2304 · Accrued Expenses ACC	134,722	85,797	48,925	57.03%
Total 2300 · Accrued Expense	146,294	94,481	51,813	54.84%
2411 · Deferred Revenue ACC 2801 · Deferred Inflow of resources	434,024 12,670	356,058 73,522	77,966 (60,852)	21.9% -82.77%
2802 · Net Pension Liability	121,123	93,392	27,731	29.69%
Total Other Current Liabilities	121,120		89,460	14.31%
	714.851	(173.391		, 1,01/0
	714,851 1,475,196	625,391 713.357		106.8%
Total Current Liabilities	1,475,196	713,357	761,838	106.8% 106.8%
				106.8% 106.8%
Total Current Liabilities Total Liabilities	1,475,196	713,357	761,838	106.8% 1.5%
Total Current Liabilities Total Liabilities Equity	1,475,196 1,475,196 77,563,282 364,336	713,357 713,357 76,414,093 354,892	761,838 761,838 1,149,189 9,444	106.8% 1.5% 2.66%
Total Current Liabilities Total Liabilities Equity 3010 · Net Assets	1,475,196 1,475,196 77,563,282	713,357 713,357 76,414,093	761,838 761,838 1,149,189	106.8% 1.5%

<sup>\*\*\*</sup>These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.

They have not been subjected to an audit, review or compliation agreement, and therefore no assurance is provided on them.\*\*

## ALBANY CONVENTION CENTER AUTHORITY Statement of Net Position 2024 vs 2023 Comparison

	September 2024	September 2023	\$ Change	% Change		
ASSETS						
Current Assets						
Checking/Savings						
Cash and Cash Equivalents	10,830,528	7,778,250	3,052,278	39.24%		
Total Checking/Savings	10,830,528	7,778,250	3,052,278	39.24%		
Accounts Receivable						
Receivables, Net	474,361	310,462	163,899	52.79%		
Total Accounts Receivable	474,361	310,462	163,899	52.79%		
Other Current Assets						
1401 · Deferred outflow GASB75	5,475	0	5,475	100.0%		
1400 · Deferred Outflow of Resources	59,472	65,199	-5,727	-8.78%		
1150 · Due from Albany Co. (Occ Tax)	1,082,500	1,484,500	-402,000	-27.08%		
1220 · Prepaid Insurance	37,568	35,252	2,315	6.57%		
1250 · Prepaid Other	0	7,200	-7,200	-100.0%		
1253 · Prepaid-SMG Operations	68,498	72,642	-4,144	-5.71%		
Total Other Current Assets	1,253,513	1,664,794	-411,281	-24.71%		
Total Current Assets	12,558,402	9,753,505	2,804,896	28.76%		
Fixed Assets						
Capital Assets	66,844,412	67,735,038	-890,626	-1.32%		
Total Fixed Assets	66,844,412	67,735,038	-890,626	-1.32%		
TOTAL ASSETS	79,402,813	77,488,542	1,914,271	2.47%		
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
2000 · Accounts Payable	635,115	2,943	632,172	21,479.36%		
2003 · Accounts Payable-ACC Operations	121,168	85,023	36,145	42.51%		
Total Accounts Payable	756,283	87,966	668,317	759.74%		
Credit Cards						
2060 · Capital Bank Credit Card	4,061	0	4,061	100.0%		
Credit Cards	4,061	0	4,061	100.0%		
Other Current Liabilities						
2802 · Net Pension Liability	121,123	93,392	27,731	29.69%		
2801 · Deferred Inflow of resources	12,670	73,522	-60,852	-82.77%		
2100 · Pension contribution payable	740	7,938	-7,198	-90.68%		
2300 · Accrued Expense	146,294	94,481	51,813	54.84%		
2411 · Deferred Revenue SMG	434,024	356,058	77,966	21.9%		
Total Other Current Liabilities	718,913	625,391	93,521	1		
Total Current Liabilities	1,475,196	713,357	761,838	106.8%		
Total Liabilities	1,475,196	713,357	761,838	106.8%		
Equity	. ,	·	,			
3010 · Net Assets (Deficit)	77,563,282	76,414,093	1,149,189	1.5%		
Increase (Decrease) in Net Assets						
	364,336	354,892	9,444	2.66%		
Total Equity	364,336 77,927,618	76,768,985	9,444 1,158,633	1.51%		

<sup>\*\*\*</sup>These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.

They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.\*\*\*

## ALBANY CONVENTION CENTER AUTHORITY Statement of Revenue, Expenses and Changes in Net Position September 2024

Page		September 2024							
Page		September 2024	Budget	% of Budget	Jan 24-YTD	YTD Budget	% of Budget	Annual Budget	Jan-September 23
Page	Albany Capital Center (ACC) Ordinary Income/Expense	3					<b>*************************************</b>		
March Coli December	·								
40073-ACC - Rednicial Incomes   5,286 to   2,500.00   11,00.00   10,00.00	Operating Revenues								
4007   ACC - Red Red Red Inferiore   0.00   10.00	4007 · ACC Income								
4009	4007j · ACC - Electrical Income	5,298.00	2,500.00	211.92%	38,370.00	35,400.00	108.39%	25,200.00	34,663.00
Month   Account   Accoun	4007i · ACC - Booth Rental Income	0.00			1,678.00				1,415.00
4007 - ACC - Audio Visual Homene	4007g · ACC - F&B Catering Income	123,237.00	77,000.00	160.05%	680,315.00	507,926.00	133.94%	773,415.00	530,350.00
ASSTACL ACC - APAcething streams   0,00   0,00   14,275   38,000   16,2701   4407 - ACC - CUber frecome   14,149 00   12,000,00   14,249   130,840 0   165,390 0   122,561   135,650   12,260   150,000 0   16,2701   100,000   122,561   135,650   13,000   10,000	4007f · ACC - Parking Income	13,541.00	6,350.00	213.24%	120,558.00	82,720.00	145.74%	103,156.00	90,007.00
44074 A.CC - Direct Exent Income 43,800 o 24,000 o 12,297 i 103,340 o 19,710 o 19,710 o 18,400 o 14,400 o 14,4	4007e · ACC - Audio Visual Income	24,500.00	17,750.00	138.03%	125,142.00	124,700.00	100.35%	183,200.00	124,438.00
400	4007d · ACC - Advertising Income	0.00	0.00		71,775.00	0.00		93,996.00	61,870.00
Total AGAP: AGC Income	4007h · ACC - Direct Event Income	29,860.00	28,620.00	104.33%	39,500.00	211,098.00	18.71%	213,053.00	124,380.00
Experies   Page   Pag	4007a - ACC - Other Income	14,149.00	12,600.00	112.29%	130,384.00	106,350.00	122.6%	153,850	52,961.0
Page-188   Page-189	Total 4007 - ACC Income	210,585	144,820	145.41%	1,207,722	1,068,194	113.06%	1,545,870	1,020,084
Communication   Communicatio	Total Operating Revenues	210,585	144,820	145,41%	1,207,722	1,068,194	113.06%	1,545,870	1,020,084
Communication   Communicatio	Evenue								
T102 - ADD   Abary Capital Center Expenses   T1262 - ADD   T1264 - Content									
71296 - Supples (ACC)									
1100   1100	• • •								
17120  - Operations Expense (ACC)		1 850 00	0.00	100.004	18 500 00	8 500 00	256 226/		5 77¢ N
17190-   Depreciation Exposes								94 104 00	5,7,0.00
17120 Salaries and Beneill's (ACC)   123,1500   124,451,00   124,451,00   127,444   210,234.00   161,785   145,262.00   1,103,465.0   17120- Repairs and Maint (ACC)   16,280.00   24,483.00   127,444   210,234.00   164,785.00   161,785   252,843.00   261,704.0   17120- Repairs and Maint (ACC)   5,370.00   4,480.00   129,525   42,484.00   40,014.00   106,126   53,352.00   33,736.0   17120- Repairs and Maint (ACC)   5,370.00   4,480.00   129,525   42,484.00   40,014.00   106,126   53,352.00   33,736.0   17120- Repairs (ACC)   0.00   0	, , , , ,			20.2070			20.0179		14 622 0
Tizza - GaA (ACC)				29.88			101 78%		
T120c - Repairs and Maint (ACC)		•							
Trigod - Insurance (ACC)	, · ·				,				
Trido - Utilities (ACC)					•	,			
T120F - Other Expense (ACC)									
Trigg - Management Fee (ACC)   9,34 1,00   8,23 1,00   10 5,87%   87,374 0,0   79,407,00   110,03%   105,876 0,0   76,386 0,0	• •								
Total Expense    202.511   217,386   93.16%   1,978,382   1,953,836   101.16%   2,837,687   1,806,977									
Cotal Albany Capital Center (ACC) Net Ordinary Income (L. 8,074   .72,586   .11,13%   (768,649)   (885,642)   86.79%   (1,091,717)   (860,699)			<del></del>						
Albany Convention Center Authority (ACCA) Ordinary Inc Income  Operating Revenues  428,500,00 428,500,00 100,0% 3,002,953,84 2,734,500,00 108,82% 4,020,000 3,155,120.77  4800 - Interest Income  5 231,88 8,025,00 65,2% 175,534,04 72,225,00 242,75% 96,300 383,557,7  4800 - Other Income  5 231,88 8,025,00 65,2% 175,534,04 72,225,00 242,75% 96,300 383,557,7  4800 - Other Income  433,732 436,525 99,36% 3,178,388 2,806,725 113,24% 4,116,300 3,269,071  Total Income  433,732 436,525 99,36% 3,178,388 2,806,725 113,24% 4,116,300 3,269,071  Total Income  Expense  Operating Expenses  7,383,4 10,000,00 73,83% 76,205,84 90,000,00 84,87% 120,000,00 85,730,5  5100 - Salary/Wages  12,289,25 10,354,00 118,5% 122,381,51 103,540,00 118,18% 134,692,00 102,342,9  5200 - Fringe Benefits  3,872,68 1,285,08 2,285,78 35,109,84 12,583,80 279,01% 38,421,00 18,47.7  4700 - Administrative  14,400,52 1,932,00 745,37% 41,707,07 23,278,00 179,17% 29,574,00 9,931.7  8200 - Professional Fees  34,529,66 17,500,00 197,31% 214,014,55 177,500,00 120,57% 230,000 101,080,6  7010 - Advertising  2,700 0 10,111 -	•								
Income			***************************************						
Income	Albany Convention Center Authority (ACCA) Ordinary Inc	Sentember 2024	Rudget	% of Budget	lan 24-VTD	Rudoat	% of Budget	Annual Budget	lan-Sentember 23
Operating Revenues		, deptender zoz4	Duaget	75 Or Budget	00/124-115	Duoget	A Of Badget	Allitoal Dadget	barr-oeptember 20
4100 - Hotel Occupancy Tax 428,500.0 433,732 436,525 99.36% 3,178,388 2,806,725 113,24% 4,116,300 3,289,076  1014 Operating Revenues 433,732 436,525 99.36% 3,178,388 2,806,725 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 3,289,076 113,24% 4,116,300 4,116,30									
A800 - Interest Income   5,231,88   8,025.00   65.2%   175,344.04   72,225.00   242,76%   96,300   83,957.7		400 500 00	400 E00 00	100.00	2 002 052 04	2 724 500 00	100.000	4 000 000	2 405 420 7
A 900 - Other Income   90 00   Total Operating Revenues   433,732   436,525   99.36%   3,176,388   2,806,725   113,24%   4,116,300   3,269,076	• -								
Total Operating Revenues 433,732 436,525 99.36% 3,176,388 2,806,725 113.24% 4,116,300 3,269,075  Total Income 433,732 436,525 99.36% 3,176,388 2,806,725 113.24% 4,116,300 3,269,075  Expense  Operating Expenses  7,363,34 10,000,00 73,83% 76,205,84 90,000,00 84,67% 120,000,00 85,730.5  5100 · Salary/Wages 12,269,25 10,354,00 118.5% 122,361.51 103,540,00 118.18% 134,602.00 102,342.9  5200 · Fringe Benefits 3,672,68 1,265,08 265,79% 35,109,84 12,683,80 279,01% 38,421.00 18,547.7  7400 · Administrative 14,400,52 1,332,00 745,37% 41,707,07 23,278,00 179,17% 29,574,00 9,931.7  6200 · Professional Fees 34,529,66 17,5600,00 197,31% 214,014,55 177,560,00 120,57% 230,000 101,060,6  7101 · Advertising 2,700 0 10,111 - 1,710 · 1,		5,231,00	0,025.00	65.2%		12,225.00	242.7070	86,300	03,837.73
Expense Operating Expenses 7,383.34 10,000.00 73.83% 76,205.84 90,000.00 84.67% 120,000.00 85,730.5 5100 Salary/Wages 12,289.25 10,354.00 118.5% 122,361.51 103,540.00 118.18% 134,602.00 102,342.9 5200 Fringe Benefits 3,672.68 1,285.08 285.79% 35,109.84 12,583.80 279.01% 38,421.00 18,547.7 7400 Administrative 14,400.52 1,932.00 745.37% 41,707.07 23,278.00 179.17% 29,574.00 9,931.7 6200 Professional Fees 34,529.66 17,500.00 197.31% 214,014.55 177,500.00 120.57% 230,000 101,080.6 7010 Advertising 2,700 0 10,1111 - 7101 - ESD Walkway Operations 0 10,000 0.0% - 90,000 0.0% 120,000 - 7100 - Albany Capital Center Expenses 7600 - Public Relations 2,607.91 2,138.00 121.98% 34,496.99 19,242.00 179.28% 25,658 29,014.7 8000 - Depreciation & Amortization 175,366 199,050 89.45% 1,605,453.00 1,757,034.00 91.37% 2,345,184 1,702,788.0 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,928 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297			400.505			2 502 705	440.0554	1.140.000	0.000.070
Expense  Operating Expenses  7450 - Insurance 7,383.34 10,000.00 73.83% 76,205.84 90,000.00 84.67% 120,000.00 85,730.5 5100 - Salary/Wages 12,289.25 10,354.00 118.5% 122,361.51 103,540.00 118.18% 134,602.00 102,342.9 5200 - Fringe Benefits 3,672.68 1,265.08 285.79% 35,109.84 12,563.80 279.01% 38,421.00 18,547.7 7400 - Administrative 14,400.52 1,932.00 745,37% 41,707.07 23,278.00 179.17% 29,574.00 9,931.7 6200 - Professional Fees 34,528.66 17,500.00 197.31% 214,014.55 177,500.00 120,57% 230,000 101,060.6 7010 - Advertising 2,700 0 10,000 0.0% - 90,000 0.0% 120,57% 230,000 101,060.6 7100 - Albany Capital Center Expenses  7600 - Public Relations 2,607.91 2,138.00 121,98% 34,496.99 19,242.00 179.28% 25,658 29,014.7 8000 - Depreciation & Amortization 175,366 199,050 89,45% 1,605,453.00 1,757,034.00 91,37% 2,345,184 1,702,788.0 total Albany Convention Center Authority (ACCA) Net Ord 180.803 187,268 96,55% 1,038,929 533,547 194,72% 1,072,863 1,215,782.0 total Albany Convention Center Authority (ACCA) Net Ord		***************************************					E		3,269,079
Operating Expenses 7450 · Insurance 7,383.34 10,000.00 73.83% 76,205.84 90,000.00 84.67% 120,000.00 85,730.5 5100 · Salary/Wages 12,289.25 10,354.00 118.5% 122,361.51 103,540.00 118.18% 134,602.00 102,342.9 5200 · Fringe Benefits 3,672.68 1,265.08 285.79% 35,109.84 12,583.80 279.01% 38,421.00 18,547.7 7400 · Administrative 14,400.52 1,932.00 745,37% 41,707.07 23,278.00 179.17% 29,574.00 9,931.7 6200 · Professional Fees 34,529.66 17,500.00 197.31% 214,014.55 177,500.00 120.57% 230,000 101,060.6 7010 · Advertising 2,700 0 10,000 0.0% - 90,000 0.0% 120.000	_								
7450 · Insurance 7,383.34 10,000.00 73.83% 76,205.84 90,000.00 84.67% 120,000.00 85,730.5 5100 · Salary/Wages 12,269.25 10,354.00 118.5% 122,361.51 103,540.00 118.18% 134,602.00 102,342.9 5200 · Fringe Benefits 3,672.68 1,265.08 285.79% 35,109.84 12,583.80 279.01% 38,421.00 18,547.7 7400 · Administrative 14,400.52 1,932.00 745.37% 41,707.07 23,278.00 179.17% 29,574.00 9,931.7 6200 · Professional Fees 34,529.66 17,500.00 197.31% 214,014.55 177,500.00 120.57% 230,000 101,060.6 7010 · Advertising 2,700 0 10,000 0.0% - 90,000 0.0% 120,000 100.00 - 7100 · Albany Capital Center Expenses - 3,900 10,000 · Depreciation & Amortization 175,366 196,050 89.45% 1,805,453.00 1,767,034.00 91.37% 2,345,184 1,702,768.0 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 otal Albany Convention Center Authority (ACCA) Net Ord 180.803 187,268 96.55% 1,038,929 533,547 194.72% 1,072,863 1,215,762 otal Albany Convention Center Authority (ACCA) Net Ord	·								
5100 · Salary/Wages         12,289.25         10,354.00         118.5%         122,381.51         103,540.00         118.18%         134,602.00         102,342.9           5200 · Fringe Benefits         3,672.68         1,285.08         285.79%         35,109.84         12,583.80         279.01%         38,421.00         18,547.7           7400 · Administrative         14,400.52         1,932.00         745.37%         41,707.07         23,278.00         179.17%         29,574.00         9,931.7           6200 · Professional Fees         34,529.66         17,500.00         197.31%         214,014.55         177,500.00         120.57%         230,000         101,080.6           7010 · Advertising         2,700         0         10,111         -         90,000         0.0%         120,000         -           7100 · Albany Capital Center Expenses         -         90,000         0.0%         120,000         -         -         3,900           7600 · Public Relations         2,607.91         2,138.00         121,98%         34,496.99         19,242.00         179.28%         25,658         29,014.7           800 · Depreciation & Amortization         175,366         196,050         89.45%         1,805,453.00         1,757,034.00         91.37%         2,345,184		700704	40.000.00	70 504	70 005 74	20 600 00	0.6.0701	450 655 54	05 700 5
5200 · Fringe Benefits         3,672.68         1,265.08         285.79%         35,109.84         12,683.80         279.01%         38,421.00         18,647.7           7400 · Administrative         14,400.52         1,932.00         745.37%         41,707.07         23,278.00         179.17%         29,574.00         9,931.7           6200 · Professional Fees         34,529.66         17,500.00         197.31%         214,014.55         177,500.00         120,57%         230,000         101,080.6           7010 · Advertising         2,700         0         10,111         -         90,000         0.0%         120,000         -           7100 · Albany Capital Center Expenses         -         90,000         0.0%         120,000         -         -         3,900           7600 · Public Relations         2,607.91         2,138.00         121,98%         34,496.99         19,242.00         179.28%         25,658         29,014.7           8000 · Depreclation & Amortization         175,366         196,050         89,45%         1,805,453.00         1,757,034.00         91.37%         2,345,184         1,702,768.0           Total Operating Expenses         252,929         249,259         101,47%         2,139,459         2,273,178         94,12%         3,043,437									
7400 · Administrative 14,400.52 1,932.00 745.37% 41,707.07 23,278.00 179,17% 29,574.00 9,931.7 6200 · Professional Fees 34,529.66 17,500.00 197.31% 214,014.55 177,500.00 120.57% 230,000 101,060.6 7010 · Advertising 2,700 0 10,000 0.0% - 90,000 0.0% 120,000 - 7100 · Albany Capital Center Expenses - 90,000 0.0% 120,000 - 7100 · Albany Capital Center Expenses - 3,900 100 · Oxade Capital Center Expenses - 2,607.91 2,138.00 121.98% 34,496.99 19,242.00 179.28% 25,658 29,014.7 8000 · Oxade Capital Ca									
6200 · Professional Fees 34,529,66 17,500.00 197.31% 214,014.55 177,500.00 120.57% 230,000 101,060.66 7010 · Advertising 2,700 0 10,000 0.0% - 90,000 0.0% 120,000 - 7100 · Albany Capital Center Expenses - 90,000 0.0% 120,000 - 7100 · Albany Capital Center Expenses - 10,000 0.0% 120,000 0.0%									
7010 · Advertising 2,700 0 10,000 0.0% - 90,000 0.0% 120,000 0.7 7101 · ESD Walkway Operations 0 10,000 0.0% - 90,000 0.0% 120,000 0.7 7100 · Albany Capital Center Expenses - 5 3,900 7600 · Public Relations 2,607.91 2,138.00 121,99% 34,496.99 19,242.00 179,28% 25,658 29,014.7 8000 · Depreciation & Amortization 175,366 196,050 89.45% 1,805,453.00 1,757,034.00 91.37% 2,345,184 1,702,788.0 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297 Total Operating Expenses 252,929 249,259 101.47% 2,139,459 2,273,178 94.12% 3,043,437 2,053,297									
7101 · ESD Walkway Operations         0         10,000         0.0%         90,000         0.0%         120,000         -           7100 · Albany Capital Center Expenses		•		197.31%		177,500.00	120.57%	230,000	101,000.0
7100 · Albany Capital Center Expenses         3,900           7600 · Public Relations         2,607.91         2,138.00         121.98%         34,496.99         19,242.00         179.28%         25,656         29,014.7           8000 · Depreclation & Amortization         175,366         196,050         89.45%         1,605,453.00         1,757,034.00         91.37%         2,345,184         1,702,768.0           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           otal Albany Convention Center Authority (ACCA) Net Ord         180,803         187,268         96.55%         1,038,929         533,547         194.72%         1,072,863         1,215,782				0.0%		00.000	0.0%	100.000	•
7600 · Public Relations         2,607.91         2,138.00         121.98%         34,496.99         19,242.00         179.28%         25,658         29,014.7           8000 · Depreclation & Amortization         175,366         196,050         89.45%         1,605,453.00         1,757,034.00         91.37%         2,345,184         1,702,788.0           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           otal Albany Convention Center Authority (ACCA) Net Ord         180,803         187,268         96.55%         1,038,929         533,547         194.72%         1,072,863         1,215,782		U	10,000	0.076	•	90,000	0.0%	120,000	2 000
8000 · Depreclation & Amortization         175,366         198,050         89.45%         1,605,453.00         1,757,034.00         91.37%         2,345,184         1,702,788.0           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           otal Albany Convention Center Authority (ACCA) Net Ord         180,803         187,268         96.55%         1,038,929         533,547         194.72%         1,072,863         1,215,782		2 607 04	2 122 02	404.000	94 409 00	10.040.00	470.000	25.650	
Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94.12%         3,043,437         2,053,297           otal Albany Convention Center Authority (ACCA) Net Ord         180,803         187,268         96.55%         1,038,929         633,547         194.72%         1,072,863         1,215,782	•			_					
Total Operating Expenses         252,929         249,259         101.47%         2,139,459         2,273,178         94,12%         3,043,437         2,053,297           otal Albany Convention Center Authority (ACCA) Net Ord         180,803         187,268         96,55%         1,038,929         533,547         194,72%         1,072,683         1,215,782	· · · · · · · · · · · · · · · · · · ·								
otal Albany Convention Center Authority (ACCA) Net Ord 180,803 187,266 96.55% 1,038,929 533,547 194.72% 1,072,863 1,215,782				h					
	· · · · · · · · · · · · · · · · · · ·							-	2,053,297
Total ACC & ACCA Net Ordinary Income (Loss) 188,876 114,700 164.67% 270,289 (352,095) -76.77% (18,854) 354,892	Net Ord	180,803	187,266	90.55%	1,038,929	533,547	194.72%	1,072,863	1,215,/82
	Total ACC & ACCA Net Ordinary Income (Loss)	188,876	114,700	164.67%	270,289	(352,095)	-76.77%	(18,854)	354,892

Net Position (Beginning of Period) 77,738,741

Net Position (End of Period) 77,927,618

<sup>\*\*\*</sup>These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.
They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.\*\*\*